

April 14, 2022

NOTICE OF MEETING
OF THE
PENSION AND BENEFITS COMMITTEE
OF THE
PORT COMMISSION
OF THE
PORT OF HOUSTON AUTHORITY

In accordance with the official practice of the Port Commission of the Port of Houston Authority, there is attached hereto a copy of the Agenda of the Pension and Benefits Committee to be held on Tuesday, April 19, 2022. A quorum of the Port Commission is intended to meet at 9:00 a.m. at the Port of Houston Authority Executive Office Building, Fourth Floor Boardroom, 111 East Loop North, Houston, Texas 77029. The member of the Port Commission presiding over the meeting is intended to be present at that location, which shall be open to the public during the open portions of the meeting.

In addition, pursuant to Government Code Sec. 551.127 permitting a governmental body to hold a public meeting by videoconference call, the meeting may also be accessed via Webex webinar, as provided on the following page.

PORT OF HOUSTON AUTHORITY
of
HARRIS COUNTY, TEXAS

SECRETARY



Additional Public Meeting Notifications.

1. In accordance with the Port Commission's usual practice:
 - a. Members of the public may speak during the posted public comment section.
 - Please register to speak no later than an hour before the meeting by emailing to Liana Christian lchristian@porthouston.com or Erik Eriksson eeriksson@porthouston.com
 - Please provide name and the organization the speaker represents, if applicable.
 - Comments are limited to three minutes.
 - b. An audio recording of the meeting is being made, and will be available to the public, as will written minutes after Port Commission approval.
2. To request accommodations under the Americans with Disabilities Act or language access services, please contact the Port Houston– Legal Division at least three days prior to the meeting. The Legal Division may be reached by telephone at (713) 670-2450, by email at lchristian@porthouston.com or Erik Eriksson eeriksson@porthouston.com, and by mail at 111 E. Loop N, Houston, Texas 77029.
3. Due to health and safety concerns related to COVID-19, this meeting will offer the options to participate by videoconference or in-person. The meeting will be open to the public but restrictions regarding allowable room capacity and seating arrangements may be in place.



When it's time, join your Webex meeting here.

Join meeting

More ways to join:

Join from the meeting link

<https://porthouston.webex.com/porthouston/j.php?MTID=m193aaa5de40bd3b7eb016a93687330f7>

Join by meeting number

Meeting number (access code): 2492 920 9837

Meeting password: PB0419

Tap to join from a mobile device (attendees only)

+1-720-650-7664,,24929209837## United States Toll (Denver)

+1-469-210-7159,,24929209837## United States Toll (Dallas)

Join by phone

+1-720-650-7664 United States Toll (Denver)

+1-469-210-7159 United States Toll (Dallas)

[Global call-in numbers](#)

Join from a video system or application

Dial [24929209837@porthouston.webex.com](tel:24929209837@porthouston.webex.com)

You can also dial 173.243.2.68 and enter your meeting number.

Join using Microsoft Lync or Microsoft Skype for Business

Dial [24929209837.porthouston@lync.webex.com](tel:24929209837.porthouston@lync.webex.com)

If you are a host, [click here](#) to view host information.

Need help? Go to <https://help.webex.com>

AGENDA
PENSION AND BENEFITS COMMITTEE
of the
PORT COMMISSION
of the
PORT OF HOUSTON AUTHORITY

April 19, 2022
9:00 a.m.

111 East Loop North
Houston, TX 77029
Fourth Floor Boardroom
And Via WebEx

A. CALL TO ORDER

B. APPROVAL OF MINUTES

Pension and Benefits Committee Meeting – January 19, 2022

C. GENERAL

1. Staff briefing, discussion, and possible action regarding the investment performance of the Port of Houston Authority Restated Retirement Plan (Pension Plan), OPEB Plan, 457(b) Deferred Compensation Plan, and 401(a) Defined Contribution Plan, for the quarter ended December 31, 2021.
2. Staff briefing, discussion, and possible action regarding staff's proposal to offer a one-time lump sum payout to the vested but terminated participants in the Pension Plan.
3. Staff briefing, discussion, and possible action regarding staff's plans to conduct a Transition Manager search for the Pension and OPEB plan assets.
4. Staff briefing, discussion, and possible action regarding Pension and OPEB Plans discount rate assumption and results of asset liability study.
5. Staff briefing, discussion, and possible action regarding the performance of the 2021 self-funded medical insurance plan.
6. Staff briefing, discussion, and possible action regarding employee leave and medical expenses related to the COVID-19 pandemic.
7. Staff briefing, discussion, and possible action regarding the Port Authority's 2023 medical and other insurance benefit programs for active employees and retirees.

(Recess Committee Open Meeting and convene Executive Session)

D. EXECUTIVE SESSION

1. Consultation with Attorneys (Section 551.071, Texas Open Meetings Act)
2. Employment and Evaluation of Public Employees (Section 551.074, Texas Open Meetings Act), including consultation with attorneys and deliberation regarding public employees.

E. ADJOURN EXECUTIVE SESSION AND RECONVENE OPEN MEETING

(Announce any items from Executive Session requiring Committee action)

F. ADJOURN