

September 12, 2019

NOTICE OF MEETING
OF THE
PENSION AND BENEFITS COMMITTEE
OF THE
PORT COMMISSION
OF THE
PORT OF HOUSTON AUTHORITY

In accordance with the official practice of the Port Commission, there is attached hereto a copy of the Agenda of the meeting of the Pension and Benefits Committee of the Port Commission of the Port of Houston Authority, to be held on September 16, 2019. The Pension and Benefits Committee meeting will begin at 10:00 a.m., at the Port of Houston Authority Executive Office Building, Fourth Floor Boardroom, 111 East Loop North, Houston, Texas 77029. A quorum of the Port Commission may attend such meeting.

PORT OF HOUSTON AUTHORITY
of
HARRIS COUNTY, TEXAS



SECRETARY



Monday, September 16, 2019
Pension and Benefits Committee

10:00 AM
111 East Loop North
Houston, TX 770029
Fourth Floor Boardroom

A. CALL TO ORDER

B. APPROVAL OF MINUTES

1. Pension and Benefits Committee Meeting – April 16, 2019

C. GENERAL

1. Presentation by Grant Thornton LLP representatives, and discussion, regarding plans for the 2019 audit of the Port of Houston Authority Restated Retirement Plan (Pension Plan).
2. Staff briefing, discussion, and possible action regarding the investment performance of the Pension Plan, OPEB Plan, 457(b) Deferred Compensation Plan, and 401(a) Defined Contribution Plan, for the quarters ended March 31, 2019 and June 30, 2019.
3. Staff briefing, discussion, and possible action regarding the actuarial assumption rate for investment returns and valuation of future benefit payments and funding for the Pension Plan and the OPEB Plan.
4. Staff briefing, discussion, and possible action regarding new statutory requirements relating to adoption of a written funding policy and the evaluation and reporting of investment practices and performance by Texas public retirement systems.
5. Staff briefing, discussion, and possible action regarding Mercer's Benefits Valuation Analysis Report Prepared for the Port of Houston Authority.
6. Staff briefing, discussion, and possible action regarding the Port of Houston Authority Group Benefits Funding and Insurance Program and report on self-insurance experience and status.
7. Staff briefing, discussion, and possible action regarding the recommendations and proposals from staff and Lockton Companies LLC for the 2020 employee benefits program.

D. RECESS OPEN MEETING AND CONVENE EXECUTIVE SESSION

1. Consultation with Attorneys (Section 551.071, Texas Open Meetings Act)
2. Employment and Evaluation of Public Employees (Section 551.074, Texas Open Meetings Act), including consultation with attorneys and deliberation regarding public employees

E. ADJOURN EXECUTIVE SESSION AND RECONVENE OPEN MEETING

1. Announce any items from Executive Session requiring Committee action

F. ADJOURN
